LIBERTY

18th July, 2026

Sh. Amit Shinde
Chief Manager (Surveillance)
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, Bandra - Kurla Complex,
Bandra (E}, Mumbai - 400051

Sub: Reply to your letter in respect of Increase in volume

Dear Sir,

This is with reference to your email/letter dated 18th July, 2026 under reference no. NSE/CM/Surveillance/17282 in respect of Increase in volume of our security across Exchanges, in the recent past. In this regard, please be informed that there were no event and information, being price sensitive which may have a bearing on the Operation/Performance of the Company, related to the Company which is required to be informed to the Exchanges for the information to the investor at large except as informed to the Stock Exchanges in compliance of the provisions of SEBI LODR Regulations, 2015. The Increase in volume of our security is completely related to market oriented and driven due to the reasons not under the control of the Company.

It is further submitted that no Officer, Director, Employee, or other Connected Person of the Company has undertaken any trading in the Company's securities in the recent past, except trades executed during the period when the trading window was open and duly reported to the Stock Exchanges, wherever applicable in compliance of the relevant SEBI Guidelines. Please further note that at the time of such trades, no unpublished price sensitive information (UPSI) was available to or possessed by any such person.

Further, Liberty is a law abiding entity and always put in record the relevant material information, that have bearing on the operations/performance of the Company which include price sensitive information concerning the Company, with all the stakeholders through regular and timely correspondence in compliance with the applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

We therefore submit that the Company, at this point of time, has no price sensitive information or plans including impending information which may have bearing on the price or volume of the securities of the Company.

Further, we observed that you have mentioned old address of our corporate office, request you please take on record new address as mentioned in this letter head.

Thanking you,
Sincerely Yours
For Liberty Shoes Ltd.

CS Munish Kakra
CFO & Company Secretary

CC: BSE Ltd.