LIBERTY

28th September, 2021

The Manager Listing Department **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 **Scrip Code:** LIBERTSHOE **ISIN No.** : INE 557B01019	The Manager Listing Department **Bombay Stock Exchange Ltd.** Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 **Scrip Code**: 526596 **ISIN No.** : INE 557B01019

Sub: Summary of proceedings of 35th Annual General Meeting ('AGM')

Reg: Compliance with the provisions of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Compliance Officer: CS Munish Kakra (CFO & Company Secretary)
Contact Address: Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail, P. O. Bastara, Distt. Karnal 132114 (Haryana), Ph. 01748 – 251101 – 03, 9313601387

Dear Sir/Madam

With reference to the above subject, we would like to inform you that the 35th Annual General Meeting of the Company convened on Tuesday, 28th September, 2021 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard, Please find enclosed the following summary of proceedings as required under Regulation 30, Part A of Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

The above AGM concluded at 11:37 A.M. on the same date.

Please take the above information on your records and acknowledge the receipt of the same.

Thanking you

Sincerely yours

For **Liberty Shoes Ltd.**

CS Munish Kakra

CFO& Company Secretary

Encl: a/a

Liberty Shoes Limited
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Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Summary of proceedings of the 35th Annual General Meeting

The 35th Annual General meeting (AGM) of the Members of Liberty Shoes Limited ("the Company") was convened on Tuesday, 28th September, 2021 at 11.00 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and concluded at 11:37 a.m.

Directors Present in the Meeting:

1. Shri Adesh Kumar Gupta, CEO & Executive Director
2. Shri Shammi Bansal, Executive Director
3. Shri Adish Kumar Gupta, Executive Director
4. Shri Ashok Kumar, Executive Director
5. Shri Raghubar Dayal, Independent Director
6. Shri Ramesh Chandra Palhan, Independent Director
7. Shri Arvind Bali Kumar, Independent Director

KMPs:

1. CS Munish Kakra, CFO & Company Secretary (Compliance Officer)

Statutory Auditors:

1. Shri Uma Shanker Gupta, Representative of U. Shanker & Associates, Statutory Auditors of the Company

Secretarial Auditors:

1. Ms. Jyoti Sharma, Practicing Company Secretary, Proprietor JVS & Associates

Members Present in the Meeting:

In Person 35

As Authorised Representative 01

Through Proxy: Facility to appoint proxy was dispended with since this Meeting was held through Video Conferencing.

Chairman of this Meeting: Shri Adesh Kumar Gupta, CEO & Executive Director

Business conducted at the Meeting:

Sh. Munish Kakra, CFO & Company Secretary commenced the meeting by welcoming the Directors, Auditors, invitees and Members present at the 35th Annual General Meeting of the Company.

Sh. Munish Kakra, CFO & Company Secretary introduced all the Directors, Auditors and key managerial personnel of the Company present at the Meeting through VC.

He further informed the Members that:

- representatives of U. Shanker & Associates, Statutory Auditors and JVS & Associates, Secretarial Auditor and Mr. Sukesh Gupta, Scrutinizer for the remote e-voting and the e-voting at the 35th AGM, were present at the Meeting through VC;

- Registers as required under the Act were available for inspection in electronic mode, should any Member request for the same;

- Notice convening the AGM and the Auditor's Report for the year ended March 31, 2021 were taken as read;

- There were no qualifications, comments or observations in the Statutory and Secretarial Auditor's reports;

Sh. Adesh Kumar Gupta, CEO & Executive Director was elected as Chairman of the Meeting. After ascertaining the requisite quorum which remained throughout the meeting, the Chairman called the meeting in order.

Shri Adesh Kumar Gupta, Chairman made his opening remarks covering the Company's performance during the financial year 2020-21, the Impact of COVID-19 on the Sales, Manufacturing and Retail operations of the Company, initiatives taken by it against COVID-19 and future plans of the Company.

Sh. Munish Kakra with the permission of Chairman invited the members to express their views, ask questions, seek clarifications on the operations and financial performance of the Company and the resolutions proposed.

The Chairman appropriately responded to all the queries raised by the Shareholders who registered themselves as Speakers and thereafter Sh. Munish Kakra after taking permission of the Chairman continued with the proceedings of the Meeting.

Thereafter, the following items forming part of the Notice for the said Meeting were considered by the Members:-

Ordinary Business:

Item No. 1-

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon. (**Ordinary Resolution**)

Item No. 2-

To appoint a Director in place of Sh. Adesh Kumar Gupta (DIN-00143192), who retires by rotation and being eligible, offers himself for re-appointment. (**Ordinary Resolution**)

Item No. 3-

To appoint a Director in place of Sh. Ashok Kumar (DIN-06883514), who retires by rotation and being eligible, offers himself for re- appointment. (**Ordinary Resolution**)

Special Business:

Item No. 4-

Re-appointment of Sh. Adesh Kumar Gupta (DIN: 00143192) as CEO & Executive Director of the Company and fixing his remuneration. **(Special Resolution)**

Item No. 5-

Re-appointment of Sh. Shammi Bansal (DIN: 00138792) as Executive Director of the Company and fixing his remuneration. **(Special Resolution)**

Item No. 6-

Re-appointment of Sh. Sunil Bansal (DIN: 00142121) as Executive Director of the Company and fixing his remuneration. **(Special Resolution)**

Item No. 7-

Re-appointment of Sh. Adish Kumar Gupta (DIN: 00137612) as Executive Director of the Company and fixing his remuneration. **(Special Resolution)**

Item No. 8-

Re-appointment of Sh. Ashok Kumar (DIN: 06883514) as Executive Director of the Company and fixing his remuneration. **(Special Resolution)**

Item No. 9-

Appointment of Sh. Sanjay Bhatia (DIN: 0080533) as Independent Director of the Company. **(Ordinary Resolution)**

Item No. 10-

Appointment of Dr. Sujata (DIN: 09289128) as Independent Director of the Company. **(Ordinary Resolution)**

Item No. 11-

Appointment of Smt. Nidhi Lal (DIN: 01363845) as Independent Director of the Company. **(Ordinary Resolution)**

Voting:

Sh. Munish Kakra informed the members that in terms of the applicable provisions of Companies Act, 2013 read with the Rules made there under and SEBI Listing Regulations, the Company had provided an e-voting facility to the Members as on Cut -off date i.e. Tuesday, 21st September, 2021. He further informed that the Company engaged the Services of Link Intime India Private Limited to provide the electronic voting facility to the Members of the Company for "Remote e-voting" & E-voting at the Meeting on its website i.e. https://instavote.linkintime.co.in

Remote e-voting:

Sh. Munish Kakra informed the members that Remote e-voting

(a) Commenced on: Saturday, 25th September, 2021 at 9 a.m. (IST)
(b) Ended on: Monday, 27th September, 2021 at 5 a.m. (IST)

E-voting at the Meeting:

He further informed the members that the facility of E-voting was also made available for those members who participated in the Meeting and had not cast their votes through remote e-voting for 30 Minutes post closure of the meeting.

Scrutinizer:

He also informed to the Members that Shri Sukesh Gupta, Proprietor of M/s Sukesh Gupta & Co., Chartered Accountants was appointed as Scrutinizer by the Board of Directors in their meeting held on 11th August, 2021 for conducting and supervising the E-voting process of the 35th Annual General Meeting and to issue his consolidate report to the Chairman.

Results:

He also informed to the members that the combined voting results shall be submitted separately, in due course and the same shall also be made available on the website of the Company i.e. www.libertyshoes.com and website of M/s Link Intime India Private Limited.

Sh. Munish Kakra thanked the Directors, Auditors, Invitees and shareholders for their continued support and for attending and participating in the meeting through VC despite challenging time. Thereafter, the Chairman declared the Meeting as concluded. The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote.