

LIBERTY

30th September, 2020

<p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38</p> <p>Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019</p>	<p>The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61</p> <p>Scrip Code: 526596 ISIN No. : INE 557B01019</p>
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Sub: Summary of proceedings of 34th Annual General Meeting ('AGM')

Reg: Compliance with the provisions of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Compliance Officer: Munish Kakra (CFO & Company Secretary)

Contact Address: Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail, P. O. Bastara, Distt. Karnal 132114 (Haryana), Ph. 01748 – 251101 – 03, 9313601387

Dear Sir/Madam

With reference to the above subject, we would like to inform you that the 34th Annual General Meeting of the Company convened on Wednesday, 30th September, 2020 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard, Please find enclosed the following summary of proceedings as required under Regulation 30, Part A of Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

The above AGM concluded at 11:40 A.M. on the same date.

Please take the above information on your records and acknowledge the receipt of the same.

Thanking you

Sincerely yours

For **Liberty Shoes Ltd.**




Munish Kakra

CFO & Company Secretary

Encl: a/a

Liberty Shoes Limited
Corporate Office

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Registered Office

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Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Summary of proceedings of the 34th Annual General Meeting

The 34th Annual General meeting (AGM) of the Members of Liberty Shoes Limited ("the Company") was convened on Wednesday, 30th September, 2020 at 11.00 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and concluded at 11.40 a.m.

Directors Present in the Meeting:

1. Shri Adesh Kumar Gupta, CEO & Executive Director
2. Shri Shammi Bansal, Executive Director
3. Shri Sunil Bansal, Executive Director
4. Shri Adish Kumar Gupta, Executive Director
5. Shri Ashok Kumar, Executive Director
6. Shri Raghubar Dayal, Independent Director
7. Shri Ramesh Chandra Palhan, Independent Director
8. Smt. Lovelena Mody, Independent Director
9. Shri Aditya Khemka, Independent Director
10. Shri Arvind Bali Kumar, Independent Director

KMPs:

1. CS Munish Kakra, CFO & Company Secretary (Compliance Officer)

Statutory Auditors:

1. Shri Uma Shanker Gupta, Representative of U. Shanker & Associates, Statutory Auditors of the Company

Secretarial Auditors:

1. Ms. Jyoti Sharma, Practicing Company Secretary, Proprietor JVS & Associates

Members Present in the Meeting:

In Person 43

As Authorised Representative 03

Through Proxy: Facility to appoint proxy was dispensed with since this Meeting was held through Video Conferencing.

Chairman of this Meeting: Shri Adesh Kumar Gupta, CEO & Executive Director

Business conducted at the Meeting:

Sh. Munish Kakra, CFO & Company Secretary commenced the meeting by welcoming the Directors, Auditors, invitees and Members present at the 34th Annual General Meeting of the Company. Sh. Adesh Kumar Gupta, CEO & Executive Director was elected as Chairman of the Meeting. After ascertaining the requisite quorum which



remained throughout the meeting, the Chairman called the meeting in order.

Shri Adesh Kumar Gupta, Chairman made his opening remarks covering the Company's performance during the financial year 2019-20, the Impact of COVID-19 on the Sales, Manufacturing and Retail operations of the Company, initiatives taken by it against COVID-19 and future plans of the Company.

Sh. Munish Kakra with the permission of Chairman provided opportunity to the Speaker Shareholders/Other Shareholders to express their views, ask queries and seek clarifications on the operations and financial performance of the Company. Since, no queries were asked by the Shareholder who registered themselves as Speakers, Sh. Munish Kakra continued with the proceedings of the Meeting.

Thereafter, the following items forming part of the Notice for the said Meeting were considered by the Members:-

Ordinary Business:

Item No. 1-

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**

Item No. 2-

(a) To appoint a Director in place of Sh. Shammi Bansal (DIN-00138792), who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

(b) To appoint a Director in place of Sh. Adish Kumar Gupta (DIN-00137612), who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

Special Business:

Item No. 3-

Appointment of Sh. Arvind Bali Kumar (DIN: 02520675) as Independent Director of the Company. **(Ordinary Resolution)**

Voting:

In terms of the applicable provisions of Companies Act, 2013 read with the Rules made there under and SEBI Listing Regulations, the Company had provided an e-voting facility to the Members as on Cut -off date i.e. Wednesday, 23rd September, 2020. The Company engaged the Services of Link Intime India Private Limited to provide the electronic voting facility to the Members of the Company for "Remote e-voting" & E-voting at the Meeting on its website i.e. <https://instavote.linkintime.co.in>



Remote e-voting:

- (a) Commenced on: Sunday, 27th September, 2020 at 9 a.m. (IST)
- (b) Ended on: Tuesday, 29th September, 2020 at 5 a.m. (IST)

E-voting at the Meeting:

The facility was made available for those members who participated in the Meeting and had not cast their votes through remote e-voting for a duration of 15 Minutes post completion of proceedings of the Meeting.

Scrutinizer:

Shri Sukesh Gupta, Proprietor of M/s Sukesh Gupta & Co., Chartered Accountants was appointed as Scrutinizer by the Board of Directors in their meeting held on 31st July, 2020 for conducting and supervising the E-voting process of the 34th Annual General Meeting and to issue his consolidate report to the Chairman.

Results:

The Results of the E-voting shall be submitted separately, in due course. The same shall also be made available on the website of the Company i.e. www.libertyshoes.com and website of M/s Link Intime India Private Limited.

The Meeting was concluded at 11:40 a.m. by vote of thanks to the Directors, Auditors, Invitees and shareholders.

