



9th July, 2014

The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroza Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Tel.: 022-22722375

Fax.: 022- 22722037,39,41,61

Sub: Submission of Compliance Report on Corporate Governance for the Quarter ended 30th June, 2014.

Compliance Officer : Munish Kakra (CFO & Company Secretary)
Contact Address : Libertypuram, 13th Mile Stone, G.T. Karnal Road, Kutail,
P.O. Bastara, Karnal - 132 114 (Haryana)
Ph. 0124 - 4616200, 093136 01387
Scrip Code : 526596
ISIN No. : INE557B01019

Dear Sir,

Please find enclosed herewith Compliance Report of the Company on Corporate Governance for the Quarter ended 30th June, 2014 in the prescribed format pursuant to the requirement as prescribed under Clause 49 of the Listing Agreement.

Please note that we have already uploaded the signed and scanned copy of the above said Compliance Report on corporate Governance on the BSE Listing Centre in compliance with your E-mail in this regard.

You are requested to take the above information on your records.

Thanking You,

Sincerely Yours
For Liberty Shoes Ltd.

Munish Kakra
CFO & Company Secretary
Encl. a /a

Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel: +91-124-4616200. 3856200 Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101~3 Fax: +91-1748-251100, E-mail: lpm@libertyshoes.com



Quarterly Compliance Report on Corporate Governance

Name of the Company : **Liberty Shoes Limited**

Quarter Ending on : **30th June, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation and disclosures	49(IB)	Yes	
(C) Other provisions as to Board and committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(II B)	Yes	
(C) Powers of Audit Committee	49(II C)	Yes	
(D) Role of Audit Committee	49(II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting treatment	49(IV B)	Yes	



(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, right issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49(VII)	Yes	

Note:

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the clause 49 of the Listing Agreement.
2. In the column No. 3, compliance or non-compliance may be indicated by Yes / No/N.A. For example, if the Board has been composed in accordance with the clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM / EGM, it might be indicated in the "Remarks" column – will be complied with at the AGM. Similarly, in respect of matters, which can be complied with only where the situation arises, for example, "Report on corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

