9th July, 2012

The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroza Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61

Sub: Submission of Un-Audited Financial Results for the 1st Quarter ended 30th June, 2012 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : 526596
ISIN No. : INE 557B01019

Dear Sir/Madam,

Please refer to our earlier letter dated 30th June, 2012, wherein we have intimated the convening of our Board Meeting on 9th July, 2012 for approval of the Un-Audited (Stand Alone) financial results for the 1st Quarter ended 30th June, 2012 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, approved the Un-Audited (Stand Alone) Financial Results of the Company for the 1st Quarter ended 30th June, 2012 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith.

The Board meeting after the adoption and discussion of the agenda items concluded at 6:00 PM.

You are requested to take the above information on your records.

Thanking you,

Sincerely Yours,

For **Liberty Shoes Ltd.**

for **Munish Kakra**
Vice President & Company Secretary

Encl.: a/a

Liberty Shoes Ltd.
Corporate Office: Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200. Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in
Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Box Bastara, Distt. Karnal-132 114, Haryana, India
Tel.: +91-1748-251101~3. Fax: +91-1748-251100. E-mail: lpm@libertyshoes.com

PART-I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Lacs except Shares & EPS)

Sr. No.	Particulars	3 Months Ended 30th June, 2012	Preceding 3 Months Ended 31st March, 2012	Corresponding 3 Months Ended 30th June, 2011	Previous accounting Year Ended 31st March, 2012	Year Ended 31st March, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**					
	Gross Sales	7933.85	10,137.92	7,424.70	34,630.47	30,530.02
	Domestic	7163.48	8,528.70	6,538.46	29,860.09	26,249.83
	Exports	770.37	1,609.22	886.24	4,770.38	4,280.19
	Less: Excise Duty	417.05	464.59	238.71	1,394.31	836.00
	(a) Net Sales/Income from Operations (Net of Excise duty)	7516.80	9,673.33	7,185.99	33,236.16	29,694.02
	(b) Other Operating Income	37.94	30.46	26.27	68.58	128.16
	Total Income from Operations (net)	**7554.74**	**9,703.79**	**7,212.26**	**33,304.74**	**29,822.18**
2	**Expenses**					
	a) Cost of Materials Consumed	2944.51	3,877.58	3,072.07	14,311.11	12,998.49
	b) Purchases of Stock-In-Trade	690.90	732.52	748.39	2,619.88	2,750.81
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	107.38	378.27	(106.30)	257.31	(349.13)
	d) Employee Benefits Expenses	917.37	961.67	903.27	3,682.15	3,567.90
	e) Depreciation and Amortisation Expenses	182.87	192.84	168.30	735.41	680.94
	f) Other Expenses	2196.48	2,721.81	2,082.95	9,532.43	8,403.78
	Total Expenses	**7039.51**	**8,864.69**	**6,868.68**	**31,138.29**	**28,052.79**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**515.23**	**839.10**	**343.58**	**2,166.45**	**1,769.39**
4	Other Income	-	-	-	-	-
5	**Profit from Ordinary Activities before Finance Costs and Exeptional Items (3+4)**	**515.23**	**839.10**	**343.58**	**2,166.45**	**1,769.39**
6	Finance Costs	294.87	296.61	236.57	1,116.22	761.59
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**220.36**	**542.49**	**107.01**	**1,050.23**	**1,007.80**
8	Exceptional Items	(0.05)	(323.82)	-	(323.82)	-
9	**Profit from Ordinary Activities before Tax (7+8)**	**220.31**	**218.67**	107.01	**726.41**	**1,007.80**
10	Tax Expense	5.36	37.12	(10.77)	4.69	(0.47)
	Current Year (net of MAT Credit Entitlement)	3.32	3.29	2.07	10.95	21.51
	Tax related to earlier years	-	(14.19)	-	(13.23)	20.68
	Deferred Tax Liability	2.04	48.02	(12.84)	6.97	(42.66)
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**214.95**	**181.55**	**117.78**	**721.72**	**1,008.27**
12	Extra Ordinary Items	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**214.95**	**181.55**	**117.78**	**721.72**	**1,008.27**
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1704.00	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves		-	-	-	12,458.57
16(i)	**Earnings Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)**					
	a) Basic	1.26	1.07	0.69	4.24	5.92
	b) Diluted	1.26	1.07	0.69	4.24	5.92
16(ii)	**Earnings Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)**					
	a) Basic	1.26	1.07	0.69	4.24	5.92
	b) Diluted	1.26	1.07	0.69	4.24	5.92

For LIBERTY SHOES LTD

Director/Auth. Sign

PART- II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012						
A	PARTICULARS OF SHAREHOLDING					
1	**Public Shareholding**					
	- Number of Shares	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89	33.89
2	**Promoters and Promoter Group Shareholding**					
	a) **Pledged/Encumbered**					
	- Number of Shares	547,000	845,000	-	845,000	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	4.86	7.50	-	7.50	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	3.21	4.96	-	4.96	-
	b) **Non-encumbered**					
	- Number of Shares	10,719,007	10,421,007	11,266,007	10,421,007	11,266,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	95.14	92.50	100.00	92.50	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	62.90	61.15	66.11	61.15	66.11

B	INVESTORS COMPLAINTS	3 Months Ended 30th June, 2012
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes : -

1 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 9th July, 2012.The Statutory Auditors have also carried out their Limited Review of the aforesaid results.

2 The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.

3 For the Quarter ended 30th June, 2012, the Consolidated Turnover of the Company (inclusive of Retail Subsidiary) stood at ₹ 8,837.76 Lacs whereas the Consolidated Net Profits and EPS stood at ₹ 274.62 Lacs and ₹ 1.61 respectively.

4 Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

Date : Monday, 9th July, 2012
Place : Libertypuram, Karnal

For and on behalf of the Board

LIBERTY SHOES LTD. Auth. Sign.

Adesh Kumar Gupta
Chief Executive Officer