Unaudited Financial Results (Provisional) for the 3rd Quarter & Nine Months ended 31st December, 2011

(₹in Lacs except Shares and EPS)

Sr. No.	Particulars	Stand Alone					
		Quarter ended			Nine Months ended		Financial Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited			Unaudited		Audited
1	Gross Sales	8755.50	8312.35	8446.69	24492.55	22131.79	30530.02
	Domestic	7498.69	7294.24	7329.87	21331.39	19083.82	26249.83
	Exports	1256.81	1018.11	1116.82	3161.16	3047.97	4280.19
	Less: Excise Duty	342.06	352.86	231.66	929.72	575.82	836.00
	1 (a) Net Sales/Income from Operations	8413.44	7959.49	8215.03	23562.83	21555.97	29694.02
	1 (b) Other Operating Income	0.83	11.02	21.79	38.12	61.08	128.16
	Total Income (1)	**8414.27**	**7970.51**	**8236.82**	**23600.95**	**21617.05**	**29822.18**
2	Expenditure						
	a) (Increase)/Decrease in Stocks in Trade and Work in Process	151.97	(139.29)	440.44	(120.96)	203.54	(349.13)
	b) Consumption of Raw Materials	3399.78	3934.34	3335.13	10433.53	9246.46	12998.49
	c) Purchase of Traded Goods	749.91	389.06	747.15	1887.36	1913.17	2750.81
	d) Employee Cost	928.33	888.88	940.27	2720.48	2538.82	3567.90
	e) Depreciation	191.90	182.37	174.65	542.57	497.40	680.94
	f) Other Expenditures	2459.73	2264.03	2076.99	6810.62	5790.07	8403.78
	g) Total Expenditure (2)	**7881.62**	**7519.39**	**7714.63**	**22273.60**	**20189.46**	**28052.79**
3	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**532.65**	**451.12**	**522.19**	**1327.35**	**1427.59**	**1769.39**
4	Other Income	-	-	-	-	-	-
5	**Profit/(Loss) before Interest and Exeptional Items (3+4)**	**532.65**	**451.12**	**522.19**	**1327.35**	**1427.59**	**1769.39**
6	Interest	293.66	289.39	185.91	819.61	525.45	761.59
7	**Profit after Interest but before Exceptional Items (5-6)**	**238.99**	**161.73**	**336.28**	**507.74**	**902.14**	**1007.80**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**238.99**	**161.73**	**336.28**	**507.74**	**902.14**	**1007.80**
10	Tax Expense	(12.57)	(9.09)	(4.43)	(32.43)	(24.55)	(0.47)
	Current Year (net of MAT Credit Entitlement)	3.60	1.99	6.50	7.66	17.42	21.51
	Tax related to earlier years	0.01	0.95	0.00	0.96	0.21	20.68
	Deferred Tax Liability	(16.18)	(12.03)	(10.93)	(41.05)	(42.18)	(42.66)
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**251.56**	**170.82**	**340.71**	**540.17**	**926.69**	**1008.27**
12	Extra Ordinary items (net of tax expenses of ₹ Nil)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**251.56**	**170.82**	**340.71**	**540.17**	**926.69**	**1008.27**
14	Paid-up Equity Share Capital (Face Value - ₹ 10/- per share)	1704.00	1704.00	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding revaluation reserves	-	-	-	-	-	12458.57
16	**Earnings Per Share (EPS) (₹ per share)**						
	a) Basic and diluted EPS before Extraordinary items	1.48	1.00	2.00	3.17	5.44	5.92
	b) Basic and diluted EPS after Extraordinary items	1.48	1.00	2.00	3.17	5.44	5.92
17	**Public Shareholding**						
	- Number of Shares	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89	33.89	33.89
18	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	745,000	-	-	745,000	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	6.61	-	-	6.61	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	4.37	-	-	4.37	-	-
	b) Non-encumbered						
	- Number of Shares	10,521,007	11,266,007	11,266,007	10,521,007	11,266,007	11,266,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	93.39	100.00	100.00	93.39	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	61.74	66.11	66.11	61.74	66.11	66.11

Notes : -

1 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their meeting held on 31st January, 2012. The statutory Auditors have also carried out their limimted review of the aforesaid results.

2 The Company did not have any investor's complaint pending as on 1st October, 2011 and as on 31st December, 2011. Further, no complaint was received by the Company during the quarter under consideration.

3 The Company's business activities falls within the single segment i.e. Footwear in terms of Accounting Standard-17 on segment reporting

4 For the Nine Months ended 31st December, 2011, the Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at ₹ 26375.64 Lacs whereas the Consolidated Net Profits and EPS stood at ₹359.88 Lacs and ₹ 2.11 respectively.

5 Previous period/year figures are re-grouped/re-arranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board
For Liberty Shoes Limited

Place : Libertypuram, Karnal
Date : Tuesday, 31st January , 2012

LIBERTY SHOES LTD. Audit Sign

sd/-
Adesh Kumar Gupta
Chief Executive Officer