Annex - A

Unaudited Financial Results (Provisional) for the 1st Quarter ended on 30th June, 2014

(Rs. in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter ended on			Year ended on
		6/30/2014	3/31/2014	6/30/2013	3/31/2014
		Unaudited	Audited	Unaudited	Audited
1	Gross Sales	10629.74	14651.09	11670.89	50060.20
	Domestic	9483.35	13258.38	10978.40	45501.71
	Exports	1146.39	1392.71	692.49	4558.49
	Less: Excise Duty	465.99	446.17	411.40	1711.33
	1 (a) Net Sales/Income from Operations (Net of Excise duty)	10163.75	14204.92	11259.49	48348.87
	1 (b) Other Operating Income	34.71	(77.58)	33.62	41.19
	Total Income from Operations (net) (1)	**10198.46**	**14127.34**	**11293.11**	**48390.06**
2	Expenses				
	a) Cost of Raw Material Consumed	5283.67	5107.74	4585.24	19174.18
	b) Purchases of Stock-In-Trade	341.65	2228.54	1504.64	6146.75
	c) Changes in Inventories of finished goods, work-in-progress, and Stock-in-trade	(1079.85)	329.73	(244.15)	12.37
	d) Employee benefit expenses	1471.37	1415.61	1458.26	5798.18
	e) Depreciation and Amortisation Expense	267.01	299.92	256.81	1106.57
	f) Other Expenditures	3221.40	3806.31	3018.21	13157.13
	Total expenses (2)	**9505.25**	**13187.85**	**10579.01**	**45395.18**
3	**Profit/(Loss) from Operations before Other Income, Financial Costs and Exceptional Items (1-2)**	**693.21**	**939.49**	**714.10**	**2994.88**
4	Other Income	8.42	31.28	6.57	34.73
5	**Profit/(Loss) from ordinary activities before financial costs and Exeptional Items (3+4)**	**701.63**	**970.77**	**720.67**	**3029.61**
6	Finance costs	365.46	434.79	386.51	1607.46
7	**Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)**	**336.17**	**535.98**	**334.16**	**1422.15**
8	Exceptional Items	2.10	(21.29)	1.14	(19.72)
9	**Profit/(Loss) from ordinary activities before tax (7+8)**	**338.27**	**514.69**	**335.30**	**1402.43**
10	Tax Expense	5.51	81.15	5.93	75.53
	Current Year (net of MAT Credit Entitlement)	21.50	106.78	4.00	120.06
	Tax related to earlier years	0.00	2.86	0.00	2.86
	Deferred Tax Liability	(15.99)	(28.49)	1.93	(47.39)
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**332.76**	**433.54**	**329.37**	**1326.90**
12	Extra Ordinary items (net of tax expenses of Rs. Nil Lacs	-		-	
13	**Net Profit/(Loss) for the period (11-12)**	**332.76**	**433.54**	**329.37**	**1326.90**
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding revaluation reserves			-	12,119.01
16(i)	**Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/-Each) (not annualised)**				
	a) Basic	1.95	2.54	1.93	7.79
	b) Diluted	1.95	2.54	1.93	7.79
16.(ii)	**Earnings Per Share (EPS) (after extraordinary items) (Rs. 10/-Each) (not annualised)**				
	a) Basic	1.95	2.54	1.93	7.79
	b) Diluted	1.95	2.54	1.93	7.79

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PART- II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

A	**PARTICULARS OF SHAREHOLDING**				
1	**Public Shareholding**				
	- Number of Shares	5,977,493	5,977,493	5,890,493	5,977,493
	- Percentage of Shareholding	35.08	35.08	34.57	35.08
2	**Promoters and Promoter Group**				
	a) **Pledged/Encumbered**				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
	b) **Non-encumbered**				
	- Number of Shares	11,062,507	11,062,507	11,149,507	11,062,507
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	64.92	64.92	65.43	64.92

B	**INVESTORS COMPLAINTS**	**3 Months Ended 30th June, 2014**
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 23rd July, 2014. The Statutory Auditors have also carried out their Limited Review of the aforesaid results.
2. The Company's business activities fall within the single segment i.e 'Footwear' in terms of Accounting Standard - 17 on segment reporting.
3. The Company's plan to restructure its operations by consolidating the business available from group concerns under franchise arrangements is under active consideration.
4. During the quarter under consideration, the Company has bagged major Institutional order worth Rs. 48 Crores approx. and the supplies will now be made in the second quarter, although part of which were earlier planned in the first quarter which affected the sales targets.
5. During the quarter under consideration, the Company has added 21 new exclusive stores in Company Owned & Company Operated (COCO) & Franchise Format and plans to add 20 more new exclusive stores in second quarter also. The Company in this quarter has witnessed growth of over 14% in its own stores.
6. Previous period /year figures are regrouped /rearranged wherever necessary to make them comparable with the current period.

For and on behalf of Board of Directors
For Liberty Shoes Ltd

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Adesh Kumar Gupta
CEO & Executive Director

Place : New Delhi
Date : Wednesday, 23rd July, 2014