PART-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs. In Lacs except Shares & EPS)

	Particulars	Quarter Ended			Year Ended	
		3 Months Ended 31st March, 2014	Preceding 3 Months Ended 31st December, 2013	Corresponding 3 Months Ended 31st March, 2013	Year Ended 31st March, 2014	Year Ended 31st March, 2013
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**					
	Gross Sales	14651.01	12437.21	11025.59	50060.12	37806.65
	Domestic	13274.52	11336.81	9735.39	45517.85	33938.76
	Exports	1376.49	1100.40	1290.20	4542.27	3867.89
	Less: Excise Duty	446.17	456.37	530.63	1711.33	1780.25
	(a) Net Sales/Income from Operations (Net of Excise duty)	14204.84	11980.84	10494.96	48348.79	36026.40
	(b) Other Operating Income	36.72	47.15	92.29	155.49	174.07
	Total Income from Operations (Net)	**14241.56**	**12027.99**	**10587.25**	**48504.28**	**36200.47**
2	**Expenses**					
	a) Cost of Materials Consumed	6039.49	4416.56	5518.55	20105.93	15311.00
	b) Purchases of Stock-in-Trade	1322.75	822.45	413.32	5240.96	2648.64
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	314.88	1034.76	(1091.09)	(2.48)	(791.75)
	d) Employee Benefits Expenses	1524.56	1472.08	1298.21	5907.13	4602.28
	e) Depreciation and Amortisation Expenses	302.43	281.53	279.65	1109.08	1039.83
	f) Other Expenses	3802.05	3254.01	3680.00	13152.87	11419.54
	Total Expenses	**13306.16**	**11281.39**	**10098.64**	**46513.49**	**34229.54**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**935.40**	**746.60**	**488.61**	**2990.79**	**1970.93**
4	Other Income	22.57	0.88	18.74	26.02	23.97
5	**Profit from Ordinary Activities before Finance Costs and Exeptional Items (3+4)**	**957.97**	**747.48**	**507.35**	**3016.81**	**1994.90**
6	Finance Costs	423.93	383.44	405.00	1596.60	1428.07
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**534.04**	**364.04**	**102.35**	**1420.21**	**566.83**
8	Exceptional Items	(18.83)	(4.34)	(42.78)	(17.26)	(40.31)
9	**Profit from Ordinary Activities before Tax (7+8)**	**515.21**	**359.70**	**59.57**	**1402.95**	**526.52**
10	Tax Expense	87.79	(1.78)	(37.76)	82.17	(12.26)
	Current Year (Net of MAT Credit Entitlement)	95.78	4.85	6.37	109.06	12.79
	Tax related to earlier years	-	-	(42.04)	-	(30.39)
	Deferred Tax Liability	(7.99)	(6.63)	(2.09)	(26.89)	5.34
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**427.42**	**361.48**	**97.33**	**1320.78**	**538.78**
12	Extra Ordinary Items	-		-		
13	**Net Profit for the period (11-12)**	**427.42**	**361.48**	**97.33**	**1320.78**	**538.78**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding Revaluation Reserves			-	12,375.27	11,969.87
16(i)	**Earning Per Share (EPS) (before Extraordinary Items) (of Rs. 10/- Each) (not annualised)**					
	a) Basic	2.51	2.12	0.57	7.75	3.16
	b) Diluted	2.51	2.12	0.57	7.75	3.16
16(ii)	**Earning Per Share (EPS) (after Extraordinary Items) (Rs. 10/- Each)(not annualised)**					
	a) Basic	2.51	2.12	0.57	7.75	3.16
	b) Diluted	2.51	2.12	0.57	7.75	3.16

PART- II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

A	PARTICULARS OF SHAREHOLDING					
1	**Public Shareholding**					
	- Number of Shares	5,977,493	5,957,493	5,890,493	5,977,493	5,890,493
	- Percentage of Shareholding	35.08	34.96	34.57	35.08	34.57
2	**Promoters and Promoter Group Shareholding**					
	a) **Pledged/Encumbered**					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) **Non-encumbered**					
	- Number of Shares	11,062,507	11,082,507	11,149,507	11,062,507	11,149,507
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	64.92	65.04	65.43	64.92	65.43

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B	INVESTORS COMPLAINTS	3 Months Ended 31st March, 2014
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes : -

1	STATEMENT OF ASSETS AND LIABILITIES		
	Particulars	Standalone	
		As at 31st March, 2014	As at 31st March, 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share capital	1,704.00	1,704.00
	(b) Reserve and surplus	12,375.27	11,969.87
	(c) Money Received against share warrants	-	-
	Sub total - Shareholders' Fund	14,079.27	13,673.87
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long - Term Borrowings	1,219.05	1,046.31
	(b) Deferred Tax Liabilities (Net)	483.50	510.39
	(c) Other Long -Term Liabilities	511.55	459.20
	(d) Long- Term Provisions	19.00	18.64
	Sub total - Non Current Liabilities	2,233.10	2,034.54
4	Current Liabilities		
	(a) Short - Term borrowings	10,061.91	9,985.57
	(b) Trade Payables	7,384.75	7,048.72
	(c) Other Current Liabilities	2,860.26	2,263.75
	(d) Short- Term Provisions	253.48	148.64
	Sub total - Current Liabilities	20,560.40	19,446.68
	TOTAL- EQUITY AND LIABILITIES	36,872.77	35,155.09
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	9,909.37	10,144.25
	(b) Non-Current Investments	0.45	0.45
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long- Term Loans and Advances	1,719.31	1,553.30
	(e) Other Non-Current Assets	396.14	1,143.11
	Sub- total -Non -Current Assets	12,025.27	12,841.11
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	11,255.26	11,122.26
	(c) Trade receivables	11,747.45	7,920.73
	(d) Cash and Cash equivalents	230.67	1,239.42
	(e) Short- Term Loans and Advances	1,614.12	2,031.57
	(f) Other Current Assets	-	-
	Sub- total - Current Assets	24,847.50	22,313.98
	TOTAL -ASSETS	36,872.77	35,155.09

2 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 17th April, 2014. The Statutory Auditors have also carried out their Limited Review of the aforesaid results.

3 The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.

4 The above given results have been prepared after taking in to effect of Merger of its 100% Subsidiary (Liberty Retail Revolutions Ltd.) with the Company with effect from 1st April, 2013, the appointed date as per scheme of Amalgamation approved pursuant to the Order of Hon'ble Delhi High Court at New Delhi.

5 The above given results also include the relevant details of Company's overseas WOS at Midlle East. This WOS, established for further expanding Company's overseas foot print has not yet commenced its commercial operations.

6 Previous period /year figures are regrouped /rearranged wherever necessary to make them comprable with the current period.

For and on behalf of Board of Directors
For Liberty Shoes Ltd.

Adesh Kumar Gupta
CEO & Executive Director

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Place : Gurgaon, Haryana
Date : 17th April, 2014