PART-I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(₹ in Lacs except Shares & EPS)

	Particulars	3 Months Ended 31st December, 2013	Preceding 3 Months Ended 30th September, 2013	Corresponding 3 Months Ended 31st December, 2012	Nine Months Ended 31st December, 2013	Corresponding Nine Months Ended 31st December, 2012	Year Ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	Gross Sales	11,455.19	10,839.20	9,316.72	33,068.90	24,662.43	35,272.92
	Domestic	10,354.79	9,466.31	8,503.34	29,903.12	22,084.74	31,405.03
	Exports	1,100.40	1,372.89	813.38	3,165.78	2,577.69	3,867.89
	Less: Excise Duty	456.37	397.39	350.86	1,265.16	1,109.06	1,780.25
	(a) Net Sales/Income from Operations (Net of Excise duty)	10,998.82	10,441.81	8,965.86	31,803.74	23,553.37	33,492.67
	(b) Other Operating Income	47.15	39.78	44.52	118.77	81.78	158.61
	Total Income from Operations (Net)	**11,045.97**	**10,481.59**	**9,010.38**	**31,922.51**	**23,635.15**	**33,651.28**
2	**Expenses**						
	a) Cost of Materials Consumed	4,416.56	5,064.64	2,782.23	14,066.44	9,792.45	15,311.00
	b) Purchases of Stock-In-Trade	749.17	1,578.73	1,252.67	3,730.64	2,142.58	2,512.26
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	884.31	(943.11)	724.43	(362.21)	167.16	(734.54)
	d) Employee Benefits Expenses	1,271.62	1,267.96	1,000.75	3,818.37	2,844.39	3,965.21
	e) Depreciation and Amortisation Expenses	216.97	209.72	206.52	621.28	585.72	805.12
	f) Other Expenses	2,805.18	2,654.73	2,580.10	8,100.23	6,774.17	9,861.13
	Total Expenses	**10,343.81**	**9,832.67**	**8,546.70**	**29,974.75**	**22,306.47**	**31,720.18**
	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	**702.16**	**648.92**	**463.68**	**1947.76**	**1,328.68**	**1,931.10**
4	Other Income	0.88	(4.00)	2.74	3.45	5.23	23.51
5	**Profit from Ordinary Activities before Finance Costs and Exeptional Items (3+4)**	**703.04**	**644.92**	**466.42**	**1,951.21**	**1,333.91**	**1,954.61**
6	Finance Costs	376.72	355.78	275.88	1,071.90	910.67	1,230.09
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**326.32**	**289.14**	**190.54**	**879.31**	**423.24**	**724.52**
8	Exceptional Items	(4.34)	4.77	2.29	1.57	2.47	(19.49)
9	**Profit from Ordinary Activities before Tax (7+8)**	**321.98**	**293.91**	**192.83**	**880.88**	**425.71**	**705.03**
10	Tax Expense	(1.78)	(9.77)	15.04	(5.62)	25.50	(12.26)
	Current Year (Net of MAT Credit Entitlement)	4.85	4.43	2.91	13.28	6.42	12.79
	Tax related to earlier years	-	-	8.73	-	11.65	(30.39)
	Deferred Tax Liability	(6.63)	(14.20)	3.40	(18.90)	7.43	5.34
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**323.76**	**303.68**	**177.79**	**886.50**	**400.21**	**717.29**
12	Extra Ordinary Items	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**323.76**	**303.68**	**177.79**	**886.50**	**400.21**	**717.29**
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	13,938.50
16(i)	**Earning Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)**						
	a) Basic	1.90	1.78	1.04	5.20	2.35	4.21
	b) Diluted	1.90	1.78	1.04	5.20	2.35	4.21
16(ii)	**Earning Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)**						
	a) Basic	1.90	1.78	1.04	5.20	2.35	4.21
	b) Diluted	1.90	1.78	1.04	5.20	2.35	4.21

PART- II SELECT INFORMATION FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

A	PARTICULARS OF SHAREHOLDING						
1	**Public Shareholding**						
	- Number of Shares	5,957,493	5,890,493	5,890,493	5,957,493	5,890,493	5,890,493
	- Percentage of Shareholding	34.96	34.57	34.57	34.96	34.57	34.57
2	**Promoters and Promoter Group Shareholding**						
	a) **Pledged/Encumbered**						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) **Non-encumbered**						
	- Number of Shares	11,082,507	11,149,507	11,149,507	11,082,507	11,149,507	11,149,507
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.04	65.43	65.43	65.04	65.43	65.43

B	INVESTORS COMPLAINTS	3 Months Ended 31st December, 2013
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes : -

1 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 14th January, 2014.The Statutory Auditors have also carried out their Limited Review of the aforesaid results.

2 The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.

3 The Scheme of Amalgamation of Liberty Retail Revolutions Limited (a 100% Retail subsidiay) with the Company w.e.f. 1st April, 2013 has been approved by the Hon'ble High Court of Punjab & Haryana judicature at Chandigarh and presently the Company is in the process of complying with the other statutory formalities for its implementation. For the Nine Months ended 31st December, 2013, the consolidated Turnover of the Company stood at Rs. 35,409.11 Lacs whereas the consolidated Net Profits and EPS stood at Rs. 893.36 Lacs and Rs. 5.24 respectively.

4 Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board

LIBERTY SHOES LTD (Auth. Sign.)

Adesh Kumar Gupta
Chief Executive Officer

Place :Gurgaon, Haryana
Date : Tuesday, 14th January, 2014