PART-I STATEMENT OF UNAUDITED RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in Lacs except Shares & EPS)

	Particulars	3 Months ended 30th September, 2013	Preceding 3 Months ended 30th June, 2013	Corresponding 3 Months ended 30th September, 2012	Half Year ended 30th September, 2013	Corresponding Half Year ended 30th September, 2012	Year ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	Gross Sales	10839.20	10774.51	7411.86	21613.71	15345.71	35272.92
	Domestic	9466.31	10082.02	6417.92	19548.33	13581.40	31405.03
	Exports	1372.89	692.49	993.94	2065.38	1764.31	3867.89
	Less: Excise Duty	397.39	411.40	381.94	808.79	848.76	1780.25
	(a) Net Sales/Income from Operations (Net of Excise duty)	10441.81	10363.11	7029.92	20804.92	14496.95	33492.67
	(b) Other Operating Income	39.78	31.84	(0.68)	71.62	37.26	158.61
	Total Income from Operations (Net)	**10481.59**	**10394.95**		**20876.54**	**14534.21**	**33651.28**
2	**Expenses**						
	a) Cost of Materials Consumed	5064.64	4585.24	4065.71	9649.88	7010.22	15311.00
	b) Purchases of Stock-In-Trade	1578.73	1402.74	199.01	2981.47	889.91	2512.26
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(943.11)	(303.41)	(664.65)	(1246.52)	(557.27)	(734.54)
	d) Employee Benefits Expenses	1267.96	1278.79	926.27	2546.75	1843.64	3965.21
	e) Depreciation and Amortisation Expenses	209.72	194.59	196.33	404.31	379.20	805.12
	f) Other Expenses	2654.73	2640.32	1956.80	5295.05	4103.51	9861.13
	Total Expenses	**9832.67**	**9798.27**	**6679.47**	**19630.94**	**13669.21**	**31720.18**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**648.92**	**596.68**	**349.77**	**1245.60**	**865.00**	**1931.10**
4	Other Income	(4.00)	6.57	2.49	2.57	2.49	23.51
5	**Profit from Ordinary Activities before Finance Costs and Exeptional Items (3+4)**	**644.92**	**603.25**	**352.26**	**1248.17**	**867.49**	**1954.61**
6	Finance Costs	355.78	339.40	339.92	695.18	634.79	1230.09
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**289.14**	**263.85**	**12.34**	**552.99**	**232.70**	**724.52**
8	Exceptional Items	4.77	1.14	0.23	5.91	0.18	(19.49)
9	**Profit from Ordinary Activities before Tax (7+8)**	**293.91**	**264.99**	**12.57**	**558.90**	**232.88**	**705.03**
10	Tax Expense	(9.77)	5.93	5.10	(3.84)	10.46	(12.26)
	Current Year (Net of MAT Credit Entitlement)	4.43	4.00	0.19	8.43	3.51	12.79
	Tax related to earlier years	-	-	2.92	-	2.92	(30.39)
	Deferred Tax Liability	(14.20)	1.93	1.99	(12.27)	4.03	5.34
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**303.68**	**259.06**	**7.47**	**562.74**	**222.42**	**717.29**
12	Extra Ordinary Items	-		-	-	-	
13	**Net Profit for the period (11-12)**	**303.68**	**259.06**	**7.47**	**562.74**	**222.42**	**717.29**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	13,938.50
16	**Earning Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)**						
	a) Basic	1.78	1.52	0.04	3.30	1.31	4.21
	b) Diluted	1.78	1.52	0.04	3.30	1.31	4.21
16(ii)	**Earning Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)**						
	a) Basic	1.78	1.52	0.04	3.30	1.31	4.21
	b) Diluted	1.78	1.52	0.04	3.30	1.31	4.21

PART- II SELECT INFORMATION FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	- Number of Shares	5,890,493	5,890,493	5,773,993	5,890,493	5,773,993	5,890,493
	- Percentage of Shareholding	34.57	34.57	33.89	34.57	33.89	34.57
2	**Promoters and Promoter Group Shareholding**						
	a) **Pledged/Encumbered**						
	- Number of Shares	-	-	190,000	-	190,000	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	1.69	-	1.69	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	1.12	-	1.12	-
	b) **Non-encumbered**						
	- Number of Shares	11,149,507	11,149,507	11,076,007	11,149,507	11,076,007	11,149,507
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	98.31	100.00	98.31	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.43	65.43	65.00	65.43	65.00	65.43

B	**INVESTORS COMPLAINTS**	**3 Months Ended 30th September, 2013**
	Particulars	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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1 STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September, 2013	As at 30th September, 2012	As at 31st March, 2013
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund,			
(a) Share capital	1,704.00	1,704.00	1,704.00
(b) Reserve and surplus	14,501.24	13,443.62	13,938.50
(c) Money Received against share warrants	-	-	-
Sub total - Shareholders' Fund	**16,205.24**	**15,147.62**	**15,642.50**
2 Share application money pending allotment	-	-	-
3 Non - Current Liabilities			
(a) Long - Term Borrowings	713.23	524.43	951.77
(b) Deferred Tax Liabilities (Net)	498.12	509.08	510.39
(c) Other Long -Term Liabilities	431.52	429.06	427.32
(d) Long- Term Provisions	-	-	
Sub total - Non Current Liabilities	**1,642.87**	**1,462.57**	**1,889.48**
4 Current Lialbilities			
(a) Short - Term borrowings	10,341.99	8,974.66	9,168.88
(b) Trade Payables	8,128.81	5,557.16	6,999.17
(c) Other Current Liabilities	2,257.59	1,854.75	1,633.26
(d) Short- Term Provisions	194.80	193.88	148.10
Sub total - Current Liabilities	**20,923.19**	**16,580.45**	**17,949.41**
TOTAL- EQUITY AND LIABILITIES	**38,771.30**	**33,190.64**	**35,481.39**
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	8,623.53	8,768.48	8,744.49
(b) Non-Current Investments	2,602.32	1,621.55	2,602.32
(c) Deferred Tax Assets (Net)	-	-	-
(d) Long- Term Loans and Advances	2,252.19	3,423.21	2,068.03
(e) Other Non-Current Assets	351.69	175.45	222.44
Sub- total -Non -Current Assets	**13,829.73**	**13,988.69**	**13,637.28**
2 Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	10,679.36	8,278.55	9,068.69
(c) Trade receivables	11,999.54	9,171.34	9,675.29
(d) Cash and Cash equivalents	129.14	250.89	1,093.98
(e) Short- Term Loans and Advances	2,133.53	1,501.17	2,006.15
(f) Other Current Assets	-	-	-
Sub- total - Current Assets	**24,941.57**	**19,201.95**	**21,844.11**
TOTAL -ASSETS	**38,771.30**	**33,190.64**	**35,481.39**

2 The above given results audited by the Statutory Auditors of the Company have been reviewed & recommended by the Audit Committee and have also been approved and taken on record by the Board in their Meeting held on 21st October, 2013.

3 The Company's Buisness activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting , Hence Segment Reporting is not applicable to the Company.

For the Quarter ended 30th September, 2013, Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at Rs. 22971.90 Lacs whereas the Consolidated Net Profits and EPS stood at Rs. 531.88 Lacs and Rs. 3.12 respectively.

5 Previous quarters period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board

LIBERTY SHOES LTD

Adesh Kumar Gupta
Chief Executive Officer

Place : New Delhi
Date : 21st October, 2013