PART-I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs except Shares & EPS)

Sr. No.	Particulars	Accounting Year Ended 31st March, 2012	Previous accounting Year Ended 31st March, 2011
		Audited	Audited
1	**Income from Operations**		
	Gross Sales	34,622.83	30,530.02
	Domestic	29,856.08	26,249.83
	Exports	4,766.75	4,280.19
	Less: Excise Duty	1,394.31	836.00
	(a) Net Sales/Income from Operations (Net of Excise duty)	33,228.52	29,694.02
	(b) Other Operating Income	79.33	108.49
	Total Income from Operations (net)	**33,307.85**	**29,802.51**
2	**Expenses**		
	a) Cost of Materials Consumed	14,242.43	12,998.49
	b) Purchases of Stock-In-Trade	2,619.88	2,750.81
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	257.31	(349.13)
	d) Employee Benefits Expenses	3,679.42	3,567.90
	e) Depreciation and Amortisation Expenses	738.91	680.94
	f) Other Expenses	9,575.06	8,394.41
	Total Expenses	**31,113.01**	**28,043.42**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**2,194.84**	**1,759.09**
4	Other Income	24.51	16.95
5	**Profit from Ordinary Activities before Finance Costs and Exeptional Items (3+4)**	**2,219.35**	**1,776.04**
6	Finance Costs	1,172.60	761.59
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**1,046.75**	**1,014.45**
8	Exceptional Items	(323.83)	(6.65)
9	**Profit from Ordinary Activities before Tax (7+8)**	**722.92**	**1,007.80**
10	Tax Expense	(39.72)	(0.47)
	Current Year (net of MAT Credit Entitlement)	13.69	21.51
	Tax related to earlier years	(4.79)	20.68
	Deferred Tax Liability	(48.62)	(42.66)
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**762.64**	**1,008.27**
12	Extra Ordinary Items	-	-
13	**Net Profit for the period (11-12)**	**762.64**	**1,008.27**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	13,221.21	12,458.57
16(i)	**Earnings Per Share (EPS) (before Extraordinary Items) (of Rs. 10/- Each) (not annualised)**		
	a) Basic	4.48	5.92
	b) Diluted	4.48	5.92
16(ii)	**Earnings Per Share (EPS) (after Extraordinary Items) (Rs. 10/- Each)(not annualised)**		
	a) Basic	4.48	5.92
	b) Diluted	4.48	5.92

LIBERTY SHOES LTD. Auth. Sign.

For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer

PART- II SELECT INFORMATION FOR THE YEAR ENDED 3IST MARCH, 2012			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of Shares	5,773,993	5,773,993
	- Percentage of Shareholding	33.89	33.89
2	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	845,000	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	7.50	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	4.96	-
	b) Non-encumbered		
	- Number of Shares	10,421,007	11,266,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	92.50	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	61.15	66.11

B	INVESTORS COMPLAINTS	Financial year ended 31st March, 2012
	Pending at the beginning of the year	NIL
	Received during the year	1
	Disposed off during the year	1
	Remaining unresolved at the end of the year	NIL

2	STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	Particulars	31st March, 2012	31st March, 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	1,704.00	1,704.00
	(b) Reserve and surplus	13,221.21	12,458.57
	(c) Money Received against share warrants	-	-
	Sub total - Shareholders' Fund	14,925.21	14,162.57
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long - Term borrowings	614.46	782.58
	(b) Deferred Tax Liabilities (Net)	505.04	553.67
	(c) Other Long - Term Liabilities	418.61	306.05
	(d) Long - Term Provisions	-	-
	Sub total - Non Current Liabilities	1,538.11	1,642.30
4	Current Liabilities		
	(a) Short - Term borrowings	8,547.85	8,157.18
	(b) Trade Payables	6,729.23	6,693.55
1	(c) Other Current Liabilities	1,390.97	11,75.59
	(d) Short - Term Provisions	194.25	147.94
	Sub total - Current Liabilities	16,862.30	16,174.26
	TOTAL- EQUITY AND LIABILITIES	33,325.62	31,979.13
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	8,695.81	8,753.26
	(b) Non - Current Investments	1,621.55	1,621.55
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long- Term Loans and Advances	3,257.78	2,159.47
	(e) Other Non - Current Assets	215.97	183.33
	Sub- total -Non -current Assets	13,791.11	12,717.61
2	Current Asstes		
	(a) Current Investments	-	-
	(b) Inventories	8,283.32	8,127.87
	(c) Trade receivables	8,778.51	7,766.71
	(d) Cash and Cash equivalents	956.25	1,754.03
	(e) Short- term loans and advances	1,516.43	1,612.91
	(f) Other current assets	-	-
	Sub- total - Current Assets	19,534.51	19,261.52
	TOTAL -ASSETS	33,325.62	31,979.13

LIBERTY SHOES LTD. Auth. Sign.

For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer

Notes : -

1 The above given Audited Standalone Financial Results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 28th August, 2012.

2 The Company has earlier submitted & published its Un-audited Financial Results for the quarter and year ended 31st March, 2012 in terms of Clause-41 of the Listing Agreement.

3 The Company's business activities fall within the single segment I.e Footwear in terms of Accounting Standard -17 on segment reporting.

4 For the Year ended 31st March, 2012, the Consolidated Turnover of the Company (inclusive of Retail Subsidiary) stood at Rs. 37,033.59 Lacs whereas the Consolidated Net Profits and EPS stood at Rs. 421.21 Lacs and Rs. 2.47 respectively.

5 The Annual General Meeting of the Company for the Financial Year ended 31st March, 2012 is scheduled to be held on Friday, 28th September, 2012.

6 Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board

LIBERTY SHOES LTD. Auth. Sign.

Adesh Kumar Gupta
Chief Executive Officer

Date : Tuesday, 28th August, 2012
Place : Libertypuram, Kamal