Unaudited Financial Results (Provisional) for the 4th Quarter & Year ended 31st March, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Stand Alone			
		4th Quarter		Financial Year	
		Unaudited		Unaudited	Audited
		2010-11	2009-10	2010-11	2009-10
1	Gross Sales	8455.61	7217.18	30587.40	26611.48
	Domestic	7207.09	6223.77	26290.91	22816.02
	Exports	1248.52	993.41	4296.49	3795.46
	Less: Excise Duty	287.58	170.75	863.40	544.62
	1 (a) Net Sales/Income from Operations	8168.03	7046.43	29724.00	26066.86
	1 (b) Other Operating Income	28.86	(4.73)	89.94	73.46
	Total Income (1)	**8196.89**	**7041.70**	**29813.94**	**26140.32**
2	Expenditure				
	a) (Increase)/Decrease in Stocks in Trade and Work in Process	(522.56)	(368.33)	(319.02)	(161.04)
	b) Consumption of Raw Materials	3922.63	2743.24	13169.09	10248.35
	c) Purchase of Traded Goods	796.37	1198.35	2709.54	3604.58
	d) Employee Cost	914.24	832.74	3453.06	2703.17
	e) Depreciation	183.54	170.05	680.94	679.25
	f) Other Expenditures	2530.86	2009.65	8320.93	7281.13
	g) Total Expenditure (2)	**7825.08**	**6585.70**	**28014.54**	**24355.44**
3	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**371.81**	**456.00**	**1799.40**	**1784.88**
4	Other Income	-	-	-	-
5	**Profit/(Loss) before Interest and Exeptional Items (3+4)**	**371.81**	**456.00**	**1799.40**	**1784.88**
6	Interest	247.26	182.77	772.71	852.73
7	**Profit after Interest but before Exceptional Items (5-6)**	**124.55**	**273.23**	**1026.69**	**932.15**
8	Exceptional Items	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**124.55**	**273.23**	**1026.69**	**932.15**
10	Tax Expense	(12.86)	(6.43)	(37.41)	11.84
	Current Year (net of MAT Credit Entitlement)	2.40	0.51	19.82	21.49
	Tax related to earlier years	(0.21)	2.42	-	46.90
	Deferred Tax Liability	(15.05)	(9.36)	(57.23)	(56.55)
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**137.41**	**279.66**	**1064.10**	**920.31**
12	Extra Ordinary items (net of tax expenses of Rs. Nil)	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**137.41**	**279.66**	**1064.10**	**920.31**
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding revaluation reserves	-		-	11450.30
16	**Earnings Per Share (EPS) (Rs. per share)**				
	a) Basic and diluted EPS before Extraordinary items	0.81	1.64	6.24	5.40
	b) Basic and diluted EPS after Extraordinary items	0.81	1.64	6.24	5.40
17	**Public Shareholding**				
	- Number of Shares	57,73,993	57,73,993	57,73,993	57,73,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89
18	**Promoters and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	1,12,66,007	1,12,66,007	1,12,66,007	1,12,66,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	66.11	66.11	66.11	66.11

For LIBERTY SHOES LTD

Director/Auth. Sign

Statement of Assets and Liabilities as at 31st March, 2011

Particulars	Stand Alone Financial Year Unaudited 2010-11	Stand Alone Financial Year Audited 2009-10
Shareholders Funds:		
a) Capital	1704.00	1704.00
b) Reserves and Surplus	12535.06	11450.30
Loan Funds	10814.72	8783.31
Deferred Tax Liability (Net)	539.11	596.34
Total	**25592.89**	**22533.95**
Fixed Assets (Net)	8773.85	8328.25
Investments	1794.29	1750.19
Current Assets, Loans & Advances:		
a) Inventories	7937.46	6971.40
b) Sundry Debtors	8628.12	6845.15
c) Cash and Bank balances	367.63	413.39
d) Other current assets	-	-
e) Loans and Advances	3360.13	2968.97
	30861.48	27277.35
Less : Current Liabilities & Provisions:		
a) Liabilities	5122.35	4599.40
b) Provisions	146.24	144.00
Miscellaneuos Expenditures (Not written off or adjusted)	-	-
Profit & Loss Account	-	-
Total	**25592.89**	**22533.95**

Notes : -

1. The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 10th May, 2011. The Statutory Auditors have also carried out their limited review of the aforesaid results.
2. The Company did not have any investors' complaints pending as on 1st January, 2011 and as on 31st March, 2011. Further, no complaint was received by the Company during the quarter under consideration.
3. The Company's business activities fall within the single segment i.e. Footwear in terms of Accounting Standard - 17 on segment reporting. Hence, Segment Reporting is not applicable to the Company.
4. For the Financial Year ended 31st March, 2011, the Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at Rs.31778.11 Lacs whereas the Consolidated Net Profits and EPS stood at Rs.626.67 Lacs and Rs.3.68 respectively.
5. Previous period / year figures are regrouped / rearranged wherever necessary to confirm to the current period classification.

For Liberty Shoes Ltd.

Adesh Kumar Gupta
Chief Executive Officer

Place : NCR
Date : Tuesday, 10th May, 2011