LIBERTY SHOES LTD.
Libertypuram, 13th Milestone,
G.T. Karnal Road, Kutail,
P.O. Bastara, Dist. Karnal-132114
Haryana

Unaudited Financial Results (Provisional) for the 3rd Quarter & Nine Months ended 31st December, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Stand Alone				
		3rd Quarter (Unaudited)		Nine Months (Unaudited)		Financial Year 2009-10 (Audited)
		2010-11	2009-10	2010-11	2009-10	
1	Gross Sales	8446.69	6812.28	22131.79	19284.35	26611.48
	Domestic	7329.87	5890.36	19083.82	16482.05	22816.02
	Exports	1116.82	921.92	3047.97	2802.30	3795.46
2	Less: Excise Duty	231.65	148.61	575.82	386.25	544.62
1 (a)	Net Sales/Income from Operations	8215.04	6663.67	21555.98	18898.10	26066.86
1 (b)	Other Operating Income	21.78	23.48	61.08	89.20	73.46
	Total Income (1)	**8236.83**	**6687.15**	**21617.05**	**18987.30**	**26140.32**
2	Expenditure					
	a) (Increase)/Decrease in Stocks in Trade and Work in Process	440.44	227.27	203.54	199.50	(161.04)
	b) Consumption of Raw Materials	3335.14	2546.84	9246.46	7443.26	10248.35
	c) Purchase of Traded Goods	747.15	799.57	1913.17	2363.77	3604.58
	d) Employee Cost	940.27	703.97	2538.82	1911.56	2703.17
	e) Depreciation	174.65	170.14	497.40	489.15	679.25
	f) Other Expenditures	2077.00	1840.49	5790.07	5255.34	7281.13
	g) Total Expenditure (2)	**7714.65**	**6288.28**	**20189.47**	**17662.58**	**24355.44**
3	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**522.18**	**398.87**	**1427.58**	**1324.72**	**1784.88**
4	Other Income	-	-	-	-	-
5	**Profit/(Loss) before Interest and Exeptional Items (3+4)**	**522.18**	**398.87**	**1427.58**	**1324.72**	**1784.88**
6	Interest	185.91	158.83	525.45	666.87	852.73
7	**Profit after Interest but before Exceptional Items (5-6)**	**336.27**	**240.04**	**902.13**	**657.85**	**932.15**
8	Exceptional Items	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**336.27**	**240.04**	**902.13**	**657.85**	**932.15**
10	Tax Expense	(4.44)	(20.82)	(24.56)	(44.74)	11.84
	Current Year (net of MAT Credit Entitlement)	6.49	0.94	17.42	2.25	21.49
	Tax related to earlier years	-	-	0.21	1.25	46.90
	Deferred Tax Liability	(10.93)	(21.76)	(42.18)	(48.24)	(56.55)
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**340.71**	**260.86**	**926.69**	**702.59**	**920.31**
12	Extra Ordinary items (net of tax expenses of Rs. Nil)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**340.71**	**260.86**	**926.69**	**702.59**	**920.31**
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding revaluation reserves	-	-	-	-	11450.30
16	**Earnings Per Share (EPS) (Rs. per share)**					
	a) Basic and diluted EPS before Extraordinary items	2.00	1.53	5.44	4.12	5.40
	b) Basic and diluted EPS after Extraordinary items	2.00	1.53	5.44	4.12	5.40
17	**Public Shareholding**					
	- Number of Shares	57,73,993	57,73,993	57,73,993	57,73,993	57,73,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89	33.89

For LIBERTY SHOES LTD

Director/Auth. Sign

18	**Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1,12,66,007	1,12,66,007	1,12,66,007	1,12,66,007	1,12,66,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	66.11	66.11	66.11	66.11	66.11

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1 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 7th February, 2011. The Statutory Auditors have also carried out their limited review of the aforesaid results.

2 The Company did not have any investors' complaints pending as on 1st September, 2010 and as on 31st December, 2010. Further, no complaint was received by the Company during the quarter under consideration.

3 The Company's business activities fall within the single segment i.e. Footwear in terms of Accounting Standard - 17 on segment reporting.

4 For the Nine Months ended 31st December, 2010, the Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at Rs.23115.92 Lacs whereas the Consolidated Net Profits and EPS stood at Rs.666.52 Lacs and Rs.3.91 respectively.

5 Previous period / year figures are regrouped / rearranged wherever necessary to confirm to the current period classification.

For Liberty Shoes Ltd.

Adesh Kumar Gupta
Chief Executive Officer

Place : Gurgaon, Haryana
Date : Monday, 7th February, 2011