Unaudited Financial Results (Provisional) for the 2nd Quarter & Half Year ended 30th September, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Stand Alone				
		2nd Quarter (Unaudited)		Half Year (Unaudited)		Financial Year 2009-10 (Audited)
		2010-11	2009-10	2010-11	2009-10	
1	Gross Sales	7182.74	6418.02	13685.10	12472.07	26611.48
	Domestic	6257.42	5271.66	11753.95	10591.69	22816.02
	Exports	925.32	1146.36	1931.15	1880.38	3795.46
2	Less: Excise Duty	198.03	138.76	344.16	237.64	544.62
1 (a)	Net Sales/Income from Operations	6984.71	6279.26	13340.94	12234.43	26066.86
1 (b)	Other Operating Income	3.81	39.63	39.29	65.72	73.46
	Total Income (1)	**6988.52**	**6318.89**	**13380.23**	**12300.15**	**26140.32**
2	Expenditure					
	a) (Increase)/Decrease in Stocks in Trade and Work in Process	120.93	(210.10)	(236.90)	(27.77)	(161.04)
	b) Consumption of Raw Materials	2567.10	2574.30	5911.33	4896.42	10248.35
	c) Purchase of Traded Goods	925.38	810.78	1166.02	1564.20	3604.58
	d) Employee Cost	811.91	680.24	1598.55	1207.59	2703.17
	e) Depreciation	166.52	165.45	322.75	319.01	679.25
	f) Other Expenditures	1887.03	1806.00	3713.08	3414.85	7281.13
	g) Total Expenditure (2)	**6478.87**	**5826.67**	**12474.83**	**11374.30**	**24355.44**
3	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**509.65**	**492.22**	**905.40**	**925.85**	**1784.88**
4	Other Income	-	-	-	-	-
5	**Profit/(Loss) before Interest and Exeptional Items (3+4)**	**509.65**	**492.22**	**905.40**	**925.85**	**1784.88**
6	Interest	178.44	218.02	339.54	508.04	852.73
7	**Profit after Interest but before Exceptional Items (5-6)**	**331.21**	**274.20**	**565.86**	**417.81**	**932.15**
8	Exceptional Items	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**331.21**	**274.20**	**565.86**	**417.81**	**932.15**
10	Tax Expense	(11.30)	(27.29)	(20.12)	(23.92)	11.84
	Current Year (net of MAT Credit Entitlement)	5.86	0.73	10.92	1.31	21.49
	Tax related to earlier years	0.21	1.25	0.21	1.25	46.90
	Deferred Tax Liability	(17.37)	(29.27)	(31.25)	(26.48)	(56.55)
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**342.51**	**301.49**	**585.98**	**441.73**	**920.31**
12	Extra Ordinary items (net of tax expenses of Rs. Nil)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**342.51**	**301.49**	**585.98**	**441.73**	**920.31**
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding revaluation reserves	-	-	-	-	11450.30
16	**Earnings Per Share (EPS) (Rs. per share)**					
	a) Basic and diluted EPS before Extraordinary items	2.01	1.77	3.44	2.59	5.40
	b) Basic and diluted EPS after Extraordinary items	2.01	1.77	3.44	2.59	5.40
17	**Public Shareholding**					
	- Number of Shares	57,73,993	57,74,493	57,73,993	57,74,493	57,73,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89	33.89
18	**Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1,12,66,007	1,12,65,507	1,12,66,007	1,12,65,507	1,12,66,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	66.11	66.11	66.11	66.11	66.11

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Statement of Assets and Liabilities for the Half Year ended 30th September, 2010

(Rs. in Lacs)

Particulars	Stand Alone		
	Half Year ended (Unaudited)		Financial Year (Audited)
	2010-11	2009-10	2009-10
Shareholders Funds:			
a) Capital	1704.00	1704.00	1704.00
b) Reserves and Surplus	12036.28	10971.71	11450.30
Loan Funds	10615.18	10022.24	8783.31
Deferred Tax Liability (Net)	565.09	626.41	596.34
Total	**24920.55**	**23324.36**	**22533.95**
Fixed Assets (Net)	8507.49	8385.30	8328.25
Investments	1794.29	2035.94	1750.19
Current Assets, Loans & Advances:			
a) Inventories	8001.98	6940.15	6971.40
b) Sundry Debtors	7687.75	6679.62	6845.15
c) Cash and Bank balances	390.66	435.54	413.39
d) Other current assets	-	-	-
e) Loans and Advances	3310.10	3040.52	2968.97
	29692.27	27517.07	27277.35
L( )Current Liabilities & Provisions:			
a) Liabilities	4611.72	4088.03	4599.40
b) Provisions	160.00	104.68	144.00
Miscellaneuos Expenditures (Not written off or adjusted)	-	-	-
Profit & Loss Account	-	-	-
Total	**24920.55**	**23324.36**	**22533.95**

Notes : -

1 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 10th November, 2010. The Statutory Auditors have also carried out their limited review of the aforesaid results.

2 The Board of Directors have approved the proposal for issue of Equity Shares / Convertible Debentures / Other Securities convertible into Equity Shares on preferential basis subject to the approval of the Members of the Company and applicable SEBI guidelines.

3 The Company did not have any investors' complaints pending as on 1st July, 2010 and as on 30th September, 2010. Further, no complaint was received by the Company during the quarter under consideration.

4 The Company's business activities fall within the single segment i.e. Footwear in terms of Accounting Standard - 17 on segment reporting.

5 For the Half Year ended 30th September, 2010, the Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at Rs.14,212.39 Lacs whereas the Consolidated Net Profits and EPS stood at Rs.367.40 Lacs and Rs.2.16 respectively.

6 Previous period / year figures are regrouped / rearranged wherever necessary to confirm to the current period classification.

For Liberty Shoes Ltd.

sd/-
Adesh Kumar Gupta
CEO

Place : Libertypuram, Kamal
Date : Wednesday, 10th November, 2010

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