Unaudited Financial Results (Provisional) for the 1st Quarter ended 30th June, 2010 & Audited Annual Financial Results for the Financial Year ended 31st March, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Stand Alone			
		Unaudited		Audited	
		Quarter ended 30th June, 2010	Corresponding Quarter ended 30th June, 2009	Financial Year 2009-2010	Financial Year 2008-2009
1	Gross Sales	6502.36	6054.05	26611.48	24752.67
	Domestic	5496.53	5320.03	22816.02	21001.24
	Exports	1005.83	734.02	3795.46	3751.43
2	Less : Excise Duty	146.13	98.88	544.62	708.29
1 (a)	Net Sales/Income from Operations	6356.23	5955.17	26066.86	24044.38
1 (b)	Other Operating Income	35.48	26.09	73.46	136.17
	Total Income (1)	**6391.71**	**5981.26**	**26140.32**	**24180.55**
2	Expenditure				
	a) (Increase)/Decrease in Stocks in Trade and Work in Progress	(357.83)	182.33	(161.04)	1178.79
	b) Consumption of Raw Materials	3344.23	2322.12	10248.35	8344.80
	c) Purchase of Traded Goods	240.64	753.42	3604.58	3298.37
	d) Employee Cost	786.64	527.35	2703.17	2091.86
	e) Depreciation	156.23	153.56	679.25	659.46
	f) Other Expenditures	1826.05	1608.85	7281.13	6659.80
	g) **Total Expenditure (2)**	**5995.96**	**5547.63**	**24355.44**	**22233.08**
3	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**395.75**	**433.63**	**1784.88**	**1947.47**
4	Other Income	-	-	-	3.67
5	**Profit/(Loss) before Interest and Exeptional Items (3+4)**	**395.75**	**433.63**	**1784.88**	**1951.14**
6	Interest	161.1	290.02	852.73	1221.04
7	**Profit after Interest but before Exceptional Items (5-6)**	**234.65**	**143.61**	**932.15**	**730.10**
8	Exceptional Items	-	-	-	(1.41)
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**234.65**	**143.61**	**932.15**	**728.69**
10	Tax Expense	(8.82)	3.37	11.84	(23.41)
	Current Year (net of MAT Credit Entitlement)	5.06	0.58	21.49	2.57
	Tax related to earlier years	-	-	46.90	2.43
	Deferred Tax Liability	(13.88)	2.79	(56.55)	(55.86)
	Fringe Benefit Tax	-	-	-	27.45
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**243.47**	**140.24**	**920.31**	**752.10**
12	Extra Ordinary items (net of tax expenses of Rs. Nil)	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**243.47**	**140.24**	**920.31**	**752.10**
14	Add / (Less) : Share of Profit / (Loss) of Minority Interest	-	-	-	-
15	**Net Profit / (Loss) excluding share of Minority Interest (13-14)**	**243.47**	**140.24**	**920.31**	**752.10**
16	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00
17	Reserves excluding revaluation reserves	-	-	-	10,529.99
18	Earnings Per Share (EPS) (Rs. per share)				
	a) Basic and diluted EPS before Extraordinary items	1.43	0.83	5.40	4.41
	b) Basic and diluted EPS after Extraordinary items	1.43	0.83	5.40	4.41
19	**Public Shareholding**				
	- Number of Shares	5,773,993	5,904,493	5,773,993	5,984,493
	- Percentage of Shareholding	33.89	34.65	33.89	35.12
20	**Promoters and Promoter Group Shareholding**				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promtoer and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	11,266,007	11,135,507	11,266,007	11,055,507
	- Percentage of Shares (as a % of the Total Shareholding of Promtoer and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	66.11	65.35	66.11	64.88

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Notes -

1. The above given results have been reviewed and recommended by the Audit Committee and have also been approved by the Board in their Meetings held on 12th August, 2010. The Auditors have also carried out their limited review of the results for the 1st Quarter ended 30th June, 2010.
2. The Company did not have any investors' complaint pending as on 1st April, 2010 and as on 31st July, 2010. There was only 1 complaint received and resolved during the quarter under consideration.
3. The Company's business activities falls with in single segment i.e. Footwear. Hence, the Segment Reporting in terms of Accounting Standard - 17 is not applicable to the Company.
4. For the Quarter ended 30th June, 2010, the Consolidated Turnover of the Company (inclusive of Retail Subsidiary) stood at Rs. 6739.71 Lacs whereas Consolidated Net Profits and EPS stood at Rs.154.80 Lacs and Rs. 0.91 respectively.
5. Previous year figures regrouped / rearranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board
For Liberty Shoes Ltd.

Adesh Kumar Gupta
Chief Executive Officer

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Date : 12th August, 2010
Place : New Delhi